

ANNUAL REPORT YEAR

2024

An Binh Fund Management Joint Stock Company (ABF)



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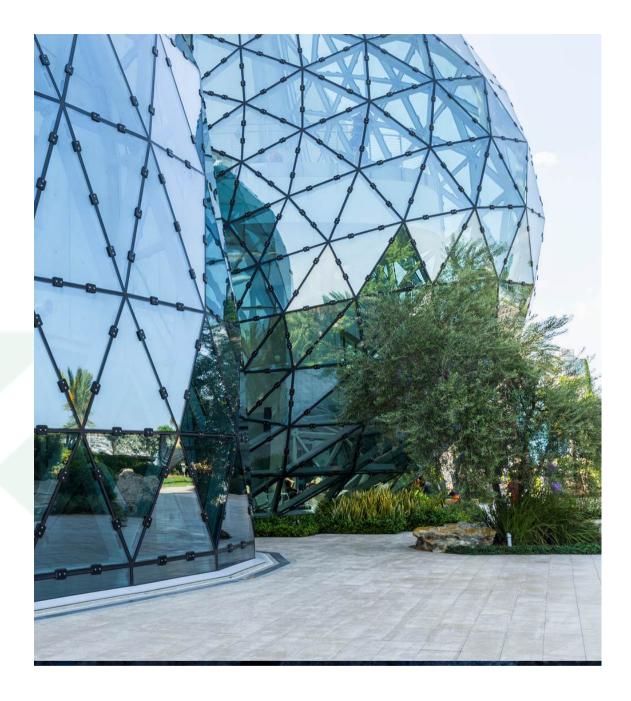


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1. OVERVIEW

General Information

Trading name	An Binh Fund Management Joint Stock Company (ABF)
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Business Registration 0102130960 Certificate No.

First registered on December 26, 2006, second amended on February 21, 2023, at the Hanoi Department of

Planning and Investment.

Operating License No. 12/UBCK-GPHĐQLQ issued by the State Securities

Commission on December 28, 2006.

Charter capital 120.000.000.000 VNĐ

Owner's capital 120.000.000.000 VNĐ

Address 12th Floor, Geleximco Building, 36 Hoang Cau, O Cho

Dua Ward, Dong Da District, Hanoi

Phone 024 3562 6246

Fax 024 3562 6249

https://abf.com.vn/ Website

ESTABLISHMENT AND DEVELOPMENT PROCESS

ABF was licensed by the State Securities Commission (SSC) to establish its first operation as a **fund management company** with a charter capital of 8 billion VND

2006

ABF was licensed to provide securities investment consulting services.

In the same year, ABF successfully advised the merger between Thang Long Cement Joint Stock Company and PT Semen Gresik (Indonesia), with a contract value of up to 335 million USD

billion VND to 36 billion VND.

ABF was approved by the SSC to increase its charter capital from 30

2014

ABF established the An Binh **Energy and Infrastructure Fund** with an initial mobilized capital of 55 billion VND.

2017

ABF was honored with awards including Fund Management Company of the Year and Vietnam's Fastest-Growing Fund Management Company in 2021 by Global Banking and Finance Review (a global-ranking platform for banks and fund management companies). ABF was also recognized as a Asset Management Company of the Year - Rising Star Vietnam by The Asset Triple A (an organization specializing in evaluating and awarding financial institutions including banks, insurance, fund management, stock brokerage... in Asia).

By the end of 2021, the net asset value of the An Binh Bond Fund reached nearly 780 billion VND, nearly 15 times its initial capital at launch.

2023

2007

ABF was granted additional licensing for portfolio management services and increased its charter capital from 8 billion VND to 30 billion VND.

2013

2012

ABF received the Top 5 Notable M&A Deal Award for 2012.

2015

ABF was approved by the SSC to raise its charter capital from 36 billion VND to 120 billion VND.

2020

The An Binh Energy and **Infrastructure Fund** successfully attracted significant investment, becoming the largest member fund in Vietnam.

ABF also launched its first openended fund— the **An Binh Bond** Fund— with an initial capital of 53.47 billion VND.

2022

2021

ABF continued to receive awards for fund management performance, including Vietnam Best Bond Manager and Vietnam Fund Launch of the Year, as evaluated by Asia Asset Management (a prestigious financial and trade magazine in Asia with 27 years of experience).

2024

ABF was honored with the Top 10

Largest Net Asset Value Open-

Ended/ ETF Fund Management

Company in 2023 award by the

Vietnam Securities Depository and

Clearing Corporation (VSDC).

ABF was honored with "Most Innovative Asset Management Company" in Vietnam 2024 from Global Business Outlook (a leading prestigious magazine in banking and finance): "Outstanding Fund Management Company of 2024" by the Vietnam Securities Depository and Clearing Corporation (VSDC) honoring fund management companies with outstanding achievements in contributing to the sustainable development of the financial

ABF is proud to receive the prestigious international award "Best Fund Manager Vietnam 2024" presented by Global Banking & Finance Review (a website specializing in ranking and evaluating banks and fund management companies, investment funds globally), the award given to ABF is also the most important award in the fund category, awarded to only 1 fund management company in Vietnam with the best fund management and operation activities.



2. BUSINESS LINES AND LOCATIONS OF THE BUSINESS

3. INFORMATION ABOUT GOVERNANCE MODEL, BUSINESS **ORGANIZATION AND MANAGERIAL APPARATUS**

BUSINESS LINES



Establishing and managing securities investment funds and securities investment companies.



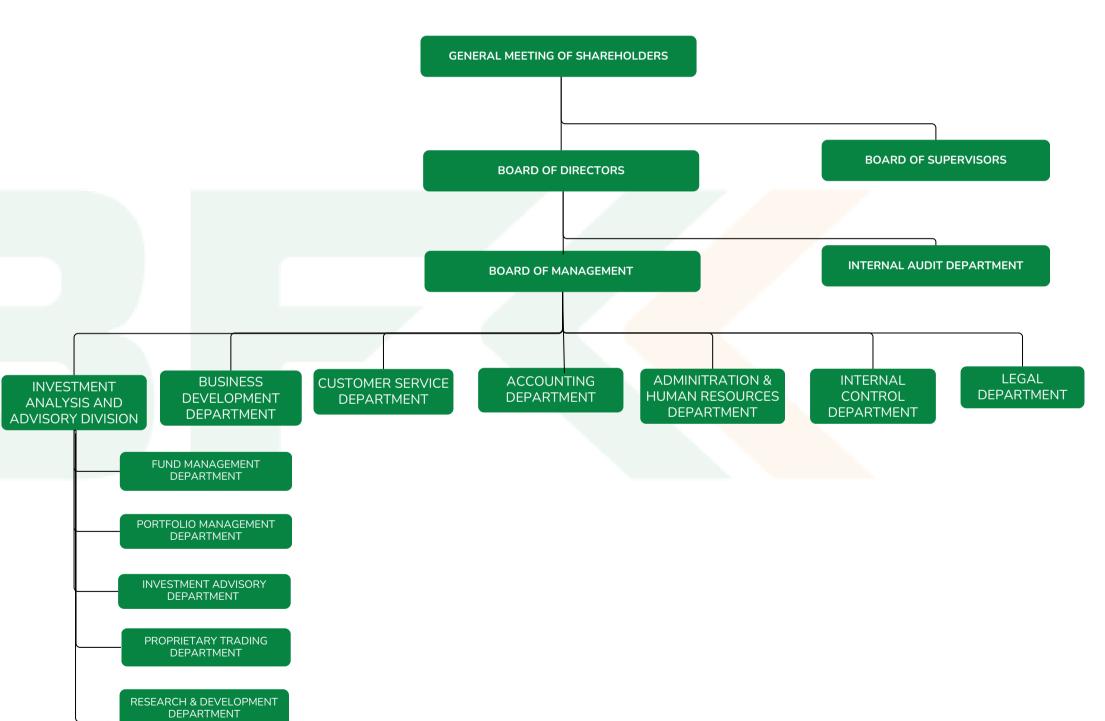
Managing securities investment portfolios



Providing securities investment consulting, financial advisory, and other client consulting services.

LOCATION OF BUSINESS

The company is headquartered in Hanoi. However, the investor network of the An Binh Bond Fund and ABFVN DIAMOND ETF spans nationwide, covering most provinces and cities in Vietnam.



4. DEVELOPMENT ORIENTATIONS



Main Objectives of the Company:

- Rank among the top 5 domestic fund management companies with the highest total assets under management by establishing and scaling managed funds, increasing capital inflows from domestic and foreign sources.
- Diversify managed capital sources, offering professional, competitive, and flexible financial products in the market.
- Build a distinctive brand and competitive edge.

Development strategies in medium and long term

- Expand total assets under management, operational scope, and geographical reach, diversifying fund types, including member funds, open-ended funds, ETFs, pension funds, etc;
- Broaden the distribution network of fund certificates through partnerships with securities firms and agents;
- Professionalize services to meet international standards, adopting advanced technology to enhance service quality;
- Strengthen corporate governance and leadership, applying the highest ethical standards for securities business managers and practitioners;
- Enhance risk management and control capacity, including organizational structure refinement, risk management department operations, and international-standard risk governance frameworks;
- Improve financial capacity and financial safety ratio by boosting business operations to increase AUM, revenue, and profitability;
- Expand personnel and departments to align with new development directions, including launching diverse fund types such as ETFs and pension funds:

Sustainable goals (Environment, Society and Community) and programs related to short and long-term plans of the Company

ABF focuses on investing in high-growth potential sectors and businesses that benefit from economic expansion while promoting sustainable development and environmental protection.

5. POTENTIAL RISKS AFFECTING BUSINESS **OPERATIONS OR COMPANY OBJECTIVES**

- Is the risk of changing the value of assets owned in an unfavorable direction. The risk of adverse changes in asset values due to economic or political factors (exchange rates, interest rates, price fluctuations, economic instability), leading to securities pricing and liquidity risks.
- The risk of losses due to human errors, inadequate or malfunctioning processes/systems, or external events.
- The risk arising when counterparties fail to meet payment or asset delivery obligations on time.
- The risk of non-compliance with business regulations, contract cancellations due to illegality, overstepping authority, incomplete terms, or regulatory changes, due to other causes or financial losses in case ABF is fined for violating legal regulations according to the decision of a competent state agency.





OPERATIONS IN 2024



1. BUSINESS PERFORMANCE OVERVIEW

No	Indicators	2024 Actual (VND million)	2023 Actual (VND million)	2024 Plan (VND million)	2024/2023 (%) YoY Growth (%)	Actual/Plan 2024 (%)
1	Net Operating Revenue	43.026	24.421	38.089	176,19%,	112,96%
2	Profit from financing activity	9.163	12.857	11.532	71,27%	79,46%
3	Pre-Tax Profit	18.666	13.207	16.896	141,34%	110,48%
4	After-Tax Profit	14.901	10.558	13.517	141,13%	110,24%

In 2024, the global economy maintained relatively stable growth despite being overshadowed by political conflicts and instability in the Middle East. However, these negative influences meant that the world economy in 2024 did not show significant improvement. Global commodity prices cooled, monetary policies were gradually loosened, and global economic growth slightly declined compared to 2023. In 2024, Vietnam's economy achieved the highest growth rate in the ASEAN region, and its stock market also recorded growth for the second consecutive year. ABF continued to solidify its reputation and position in the securities market. Business activities related to fund management stood out as a highlight in 2024. Business performance exceeded targets, reflecting the relentless efforts of the company's entire team. The Board of Directors and the Executive Board consistently emphasized risk management and compliance while pursuing sustainable development goals to enhance operational efficiency. Effective use of resources, increasing value for shareholders, customers, investors, and partners, and leveraging market opportunities to boost revenue and profits remained the company's top focus. During the year, the Company further cemented its market position by being recognized as the "Outstanding Fund Management Company of 2024" by the Vietnam Securities Depository and Clearing Corporation (VSDC). Additionally, it was honored with the "Global Business" Outlook Awards 2024" by Global Business Outlook magazine, winning the category of "Most Innovative Asset Management Company".

2. ORGANIZATON AND HUMAN RESOURCES

List of the Board of Management



Mr. Nguyen Thanh Nam

Deputy General Director

Mr. Nguyen Thanh Nam has nearly 18 years of experience in securities finance, having held the position of senior consultant at ACB Securities Joint Stock Company, Southeast Asia Securities Joint Stock Company. Mr. Nam graduated with a Bachelor's distinction degree in Economics from Foreign Trade University and then graduated valedictorian with a Master of Business Administration, majoring in finance from Vietnam - France Graduate School. In addition, Mr. Nam has received the National Appraiser Certificate in valuation issued by the Ministry of Finance and CFA Charterholder certification.



Mr. LÊ VIỆT HÀ

Board Member & General Director

Mr. Le Viet Ha holds an MBA from La Trobe University - Australia, a bachelor's degree from the Diplomatic Academy, and has been granted CFA certification. Mr. Ha has over 20 years of experience in the securities finance field and has held key positions in many fund management companies such as Bao Viet Fund Management Company Limited, SSI Fund Management Company Limited, and is currently the General Director of An Binh Fund Management Joint Stock Company (ABF).



Ms. Phung Thi Minh Thu

Chief Accountant

Ms. Phung Thi Minh Thu has nearly 18 years of experience in finance and accounting, including 8 years in charge of Accounting at SHB Securities Joint Stock Company (formerly Habubank Securities) and nearly 10 years of experience as Chief Accountant of An Binh Fund Management Joint Stock Company. Ms. Thu graduated with a Bachelor's degree in Economics from Thuongmai Univrsity and has a Fund Management Practice Certificate.



The total number of employees working for the Company as of December 31, 2024 was 26. ABF's policies for employees comply with Vietnam's Labor Law. with remuneration and benefits appropriate to each professional position as well as the capacity and achievements of employees.





3. INVESTMENT ACTIVITIES, PROJECT IMPLEMENTATION

ABF's long-term and short-term financial investments have been specifically explained in the 2024 Audited Financial Report https://abf.com.vn/cong-bo-thong-tin/cong-bo-thong-tin-bao-cao-tai-chinh-kiem-toan-nam- 2024-va-giai-trinh-bien-dong-loi-nhuan-nam-2024-so-voi-nam-truoc-cua-cong-ty-co-phan-quan-ly-quydau-tu-chung-khoan-an-binh-abf

4. FINANCIAL SITUATION

a) Financial situation

No	Indicators	Year 2024	Year 2023	% Change
1	Total asset value (million VND)	185.918	175.404	5,99%
2	Net revenue from business activities (million VND)	43.026	24.421	76,19%
3	Gross operating profit (million VND)	27.910	16.475	69,41%
4	Profit from financing activity (million VND)	9.163	12.857	-28,73%
5	Profit before tax (million VND)	18.666	13.207	41,34%
6	Profit after tax (million VND)	14.901	10.558	41,13%

b) Key financial indicators

Indicators	Year 2024	Year 2023	Note
2. Solvency indicators			
Current ratio	21,33	22,31	
Quick ratio	21,33	22,31	
2. Capital structure indicators			
Debt/Total assets ratio	0,02	0,04	
Debt/Equity ratio	0,03	0,04	
3. Operational capability indicators			
Inventory turnover	0	0	
Total asset turnover	0,24	0,14	
4. Profitability indicators			
Profit after tax/ Net revenue ratio	0,35	0,43	
Profit after tax / Equity ratio	0,08	0,06	
Profit after tax / Total assets ratio	0,08	0,06	
Profit from business activities/ Net revenue ratio	0,65	0,67	



5. SHAREHOLDER STRUCTURE, CHANGES IN THE OWNER'S EQUITY

a) Number of outstanding shares:

12,000,000 shares (all are common shares and freely transferable).

b) Shareholder structure

- By large and small shareholders: 97,525% and 2.475% small shareholders.
- By institutional and individual shareholders: 100%
- By domestic and foreign shareholders: 100%

c) Changes in the owner's equity

In 2024, the Company did not issue additional shares leading to changes in the equity capital.

d) Transaction of treasury stocks

In 2024, the Company had no treasury stock transactions.

6. ENVIRONMENT-SOCIAL-GOVERNANCE (ESG) REPORT OF THE **COMPANY**

6.1. Environmental and social impacts

The company operates in the financial sector and has no direct impact on the environment. In investment activities, the Company focuses on selecting sustainable businesses that prioritize environmental protection and clean energy use.

6.2. Policies related to employees

a) Number of employees, average salary for employees.

The total number of employees working for the Company as of December 31, 2024 was 26.

The Company applies a competitive income policy, suitable to the capacity and work performance of each employee.

b) ABF's policies for employees comply with Vietnam's Labor Law, with remuneration and benefits appropriate to each professional position as well as the capacity and achievements of employees. The Company also ensures compliance with social insurance, health insurance, unemployment insurance policies and other related policies as prescribed by law.

c) Employee training

ABF fully sponsors employees to participate in fund management practice certificate courses organized by the Securities Science Research and Training Center under the State Securities Commission and supports employees in other professional certificate training courses. In addition, ABF also organizes regular internal training sessions on basic knowledge of anti-money laundering and anti-terrorism financing; training on Funds, procedures and professional ethics for fund certificate distribution staff; training to update amendments and supplements to securities laws, etc.

6.3. Reports related to responsibility to local community

The company actively participates in social welfare and charitable activities: Participates in humanitarian blood donation programs; Supports the Fatherland Front of Thai Nguyen Province in overcoming damage and helping stabilize people's lives after the impact of Typhoon Yaqi.







REPORTS AND ASSESSMENTS OF THE BOARD OF MANAGEMENT



1. ASSESSMENT OF OPERATING RESULTS

In 2024, Vietnam's economy achieved the highest growth rate in the ASEAN region, and its stock market also recorded growth for the second consecutive year. ABF continued to solidify its reputation and position in the securities market. Business activities related to fund management stood out as a highlight in 2024. Business performance exceeded targets, reflecting the relentless efforts of the company's entire team. Revenue and profit targets in 2024 all exceeded the plan by 10% or more, of which after-tax profit increased by more than 40% compared to 2023. Total asset value in 2024 reached **185.9 billion VND**, an increase of **5.99%** over the previous year.

2024 may show that the growth trend is on track, shaping the position and strategy of each bond fund. ABBF is still the leading fund in maintaining stable, certain and sustainable growth, for the common benefit of customers. In 2024, ABBF became the second largest fund in the market in terms of asset management scale, surpassing many large long-standing funds in the market. This is the result of the operation and investment strategy that ABF has built and prepared for the long term very early with important goals closely followed: (1) ensuring liquidity and stable growth is the top goal; (2) creative innovation creates added value with new products, different from the market, flexibly meeting the needs of each period; (3) constantly updating technology and service utilities to improve the quality of investor experience; (4) investing in training sales staff to ensure correct understanding of the product, close understanding of the market to bring the best consulting value to investors; (5) consistent operating strategy, long-term vision, focusing on the interests and safety of investors; (6) not growing rapidly but focusing on sustainability and customer diversity as well as increasing product presence slowly. The average NAV/CCQ growth of the Fund in the 12 months and 6 months of 2024 is +5.64%/year and +5.61%/year, respectively, ranking TOP 1 in the market, higher than the growth rate of bond funds in the same product segment and completely satisfying the expectations of investors when coming to the Fund at all times.

In addition, in 2024, ABF also successfully launched the ABFVN DIAMOND ETF Fund (FUEABVND) with an initial capital scale of 52 billion VND. At the end of the transaction on December 31, 2024, the net asset value per Fund Certificate reached VND 10,423.37, an increase of 4.23% compared to the end of the capital contribution. This increase is higher than the increase of the VN DIAMOND reference index of 3.23% in the same period.



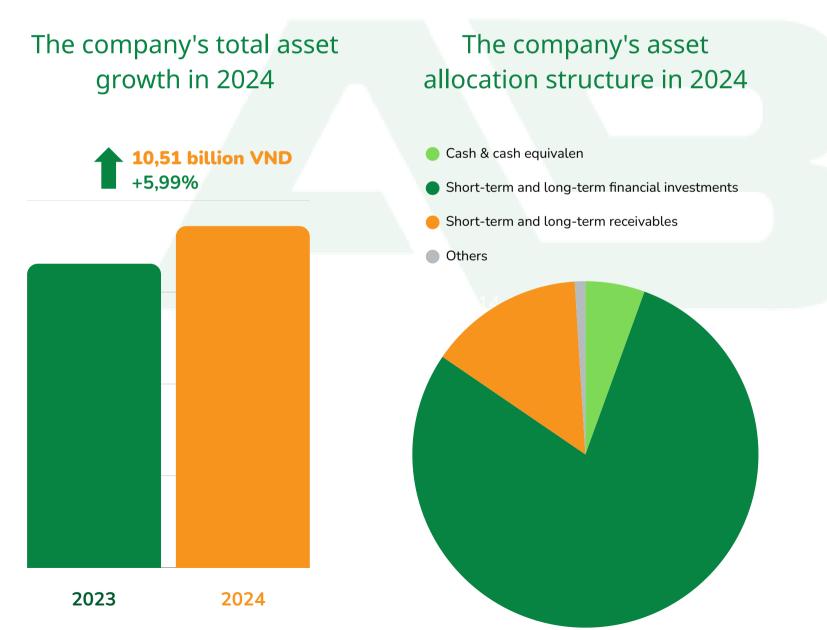
2. FINANCIAL SITUATION

a) Assets

- The company's total assets in 2024 increased by VND 10.51 billion, an 5.99% growth compared to 2023.
- Cash & cash equivalents along with short-term and long-term financial investments accounted for 84.53% of the company's total assets. Short-term and long-term receivables accounted for 14.48% of the company's total assets.

b) Debt payable

- During operations, the company did not utilize any credit financing, and its liabilities were minimal (only about 2.47% of total assets as per the financial statements dated December 31, 2024). This indicates relatively stable and low-risk financial conditions.
- In 2024, the company consistently maintained a financial safety ratio complying with legal regulations and ensuring continuous operations.







IMPROVEMENTS IN ORGANIZATIONAL STRUCTURE, **POLICIES, AND MANAGEMENT**

- Enhanced internal financial management regulations to improve financial governance.
- Refined employee evaluation methods linked to reward policies to create appropriate incentive mechanisms, boosting both employee benefits and responsibilities.
- Optimized the organizational structure to align with the company's medium- and long-term goals.
- Increased monitoring activities to accurately assess employee and departmental performance.

4. FUTURE DEVELOPMENT PLANS

- Expand the distribution network of open-end fund and ETF fund through partnerships with securities firms and agents...
- Research and launch new products such as equity open-end fund, and pension funds to meet diverse investor demands.
- Professionalize services to international standards and adopt advanced technology to improve service
- Strengthen overall corporate governance, risk management, financial capacity, and financial safety ratios.
- Recruit additional personnel to support business expansion.

5. ENVIRONMENTAL AND SOCIAL RESPONSIBILITY REPORTS

- The company actively participates in social welfare and charitable activities: Participates in humanitarian blood donation programs; Supports the Fatherland Front of Thai Nguyen Province in overcoming damage and helping stabilize people's lives after the impact of Typhoon Yagi.
- Employee policies comply with Vietnam's Labor Law, offering competitive salaries and benefits tied to roles, performance, and expertise. The company also adheres to social, health, and unemployment insurance policies as required by law.









1. ASSESSMENTS OF THE BOARD OF DIRECTORS ON THE COMPANY'S **OPERATION**

- The company mplemented flexible and innovative solutions to achieve business targets despite economic challenges.
- With flexible strategies and long-term vision, the company successfully managed bond open-end funds, ensuring strong capital mobilization, investment disbursement, and investor returns while maintaining liquidity.
- The company fulfilled environmental and social responsibilities in compliance with state regulations.

2. ASSESSMENTS OF THE BOARD OF DIRECTORS ON THE COMPANY'S **BOARD OF MANAGEMENT**

- Board of Management operated in full compliance with the company's charter and internal regulations.
- Board of Management maximized efforts to achieve optimal business results and capital preservation goals.
- Board of Management has fully and promptly implemented resolutions of the General Meeting of Shareholders and Board of Directors, while regularly reporting implementation progress to the Board of Directors. Board of Management has adopted flexible and breakthrough solutions suitable to market fluctuations to improve company performance.
- Board of Management has made efforts to improve processes to enhance risk management while complying with the Charter and internal regulations in managing company operations.

3. BOARD OF DIRECTORS'S PLANS AND DIRECTIONS

- Continue working towards completing the company's medium and long-term goals to increase managed assets, operational efficiency and company position in the industry.
- The ABBF open-end fund and ABFVN DIAMOND ETF fund will maintain good growth in both Net Asset Value and Net Asset Value per certificate. Member funds and entrusted portfolios will continue stable and effective operations, meeting investor expectations.
- Focus on researching and developing new products suitable for Vietnam's market development and diverse investment needs of domestic and foreign investors. In the near future, steer the company towards comprehensive digital transformation.







CORPORATE GOVERNANCE



1. BOARD OF DIRECTORS

a) Members and Structure of the Board of Directors

No	Members	Position	Percentages of voting shares
1	Đào Mạnh Vương	Chairman	48.5%
2	Đặng Thị Hồng Phương	Member	0%
3	Lê Việt Hà	Member cum General Director	2.475%



1. BOARD OF DIRECTORS

b) Board of Directors'Activities

In 2024, the Board operated stably with high responsibility, actively contributing to company operations. The Board conducted meetings to approve matters within its authority, ensuring compliance with laws and the company charter. Details of Board meeting contents are as follows:

- Board of Directors meeting on January 29, 2024: Number of participants/total number of participants: 3/3. Approval of transactions in Q4/2023 between the Company and related parties. Voting rate: 100%;
- Board of Directors meeting on March 4, 2024: Number of participants/total number of participants: 3/3. Approval of the auction of bonds issued to the public for the Company's proprietary trading portfolio. Voting rate: 100%;
- Board of Directors meeting on March 11, 2024: Number of participants/total number of participants: 3/3. Approving the expected last registration date for existing shareholders to exercise their rights to attend the Annual General Meeting of Shareholders of Company in 2024. Voting rate: 100%;
- Board of Directors meeting on April 4, 2024: Number of participants/total number of participants: 3/3. Voting rate: 100%:
 - Approving the 2023 Business Results to be submitted to the General Meeting of Shareholders for approval;
 - Approving the 2024 Business Plan to be submitted to the General Meeting of Shareholders for approval. Approving the submission to the General Meeting of Shareholders for authorization to the Board of Directors to adjust the 2024 Business Plan:
 - Approving the 2023 Audited Financial Statements to be submitted to the General Meeting of Shareholders for approval; Approving the 2024 Internal Audit Plan;
 - Approval of the Company's legal KPI targets for 2024;
 - Approval of submitting to the General Meeting of Shareholders for approval of the total budget for remuneration, bonuses and other benefits for the Board of Directors and the Board of Supervisors in 2024 is VND 400 million; and authorization for the Board of Directors to decide on the specific remuneration level of each member of the Board of Directors and the Board of Supervisors within the approved budget;
 - Approval of submitting to the General Meeting of Shareholders for approval of the payment of cash dividends at a rate of 2.13% of par value, equivalent to VND 213/share;
 - Approval of the plan to organize the 2024 Annual General Meeting of Shareholders and assign the Chairman of the Board of Directors to decide on the time and carry out the procedures for convening the 2024 Annual General Meeting of Shareholders, and at the same time submit thme necessary contents for approval by the General Meeting of Shareholders.

- Board of Directors meeting on April 11, 2024: Number of participants/total number of participants: 3/3. Approval of the auction of bonds issued to the public for the Company's proprietary trading portfolio. Voting rate: 100%;
- Board of Directors meeting on April 19, 2024: Number of participants/total number of participants: 3/3. Approval of transactions in the first quarter of 2024 between the Company and related parties. Voting rate: 100%;
- Board of Directors meeting on April 26, 2024: Number of participants/total number of participants: 3/3. Approval of remuneration levels for members of the Board of Directors and the Supervisory Board in 2024; Approval of operating expense allowances for non-executive members of the Board of Directors. Voting rate: 100%;
- Board of Directors meeting on May 03, 2024: Number of participants/total number of participants: 3/3. Approve the 2024 Business Performance Bonus Fund:
- Board of Directors meeting on May 06, 2024: Number of participants/total number of participants: 3/3. Voting rate: 100%:
 - Approval of the limit for deciding to invest and trading ETF fund certificates;
 - Approval of the limit for deciding to trade shares in the VN DIAMOND basket.
- Board of Directors meeting on July 25, 2024: Number of participants/total number of participants: 3/3. Approval of transactions in the second quarter of 2024 between the Company and related parties. Voting rate: 100%;
- Board of Directors meeting on October 3, 2024: Number of participants/total number of participants: 3/3. Approval of payment of 2023 cash dividends to shareholders. Voting rate: 100%;
- Board of Directors meeting on October 28, 2024: Number of participants/total number of participants: 3/3. Approval of transactions in the third quarter of 2024 between the Company and related parties. Voting rate: 100%.



2. BOARD OF SUPERVISORS

a) Members and Structure of the Board of Supervisors

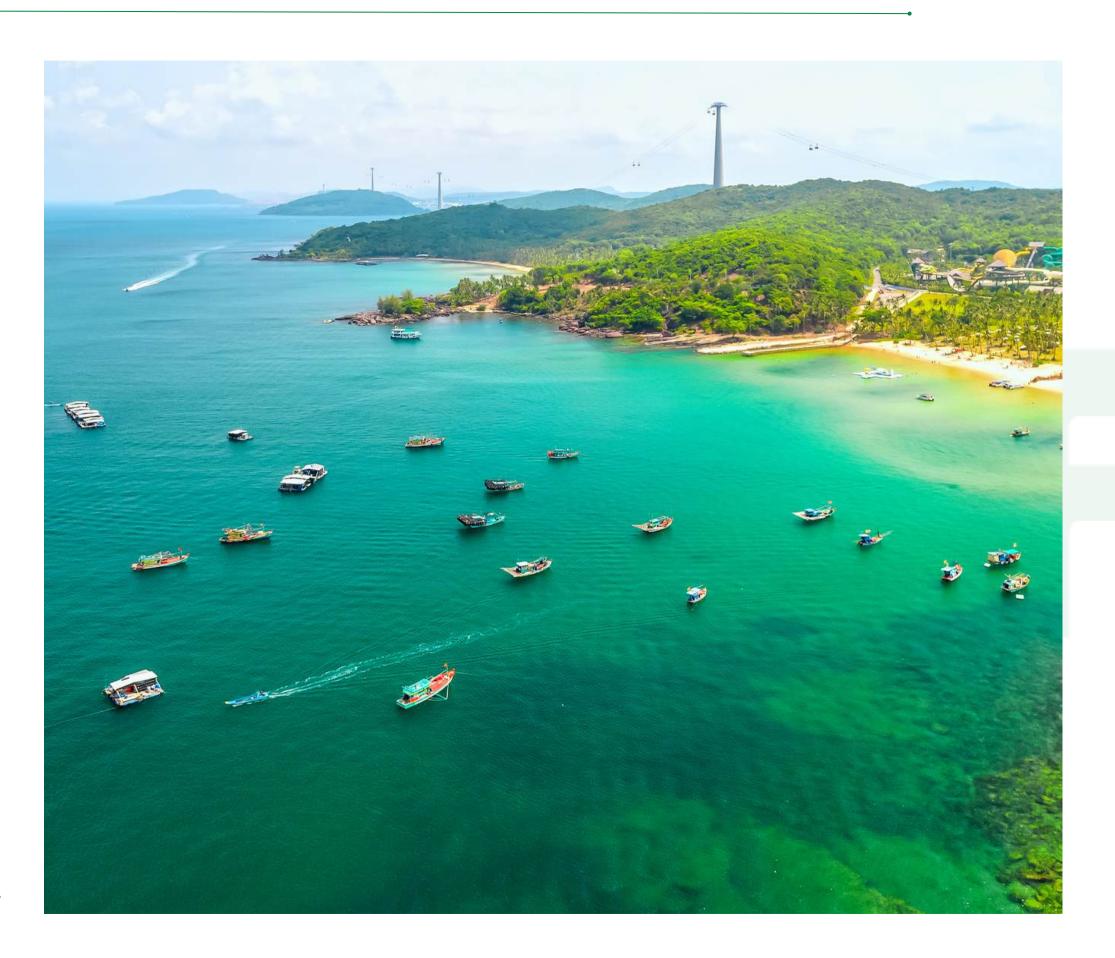
No	Members	Position	Percentages of voting shares
1	Phạm Thị Ngọc Hà	Head of Board of Supervisors	0%
2	Nguyễn Thị Thanh Huyền	Member of Board of Supervisors	0%
3	Tống Trần Lê Thành	Member of Board of Supervisors	0%

b) Activities of the Board of Supervisors

In 2024, the Board of Supervisors organized meetings to discuss and align on operational matters, emerging issues, as well as exchange on expertise and professionalism. The details of the Board's meetings in 2024 are as follows:

No	Number of Attendees	Key agenda items
1	3/3	 Review Q4/2023 financial report. Evaluation of Q4/2023 operational results.
2	3/3	Review audited 2023 financial report. Evaluation of 2023 operational results and 2024 activity plan.
3	3/3	Review of Q1/2024 financial report and evaluation of Q1/2024 operational results.
4	3/3	Review of Q2/2024 financial report and evaluation of Q2/2024 operational results.
5	3/3	Review of Q3/2024 financial report and evaluation of Q3/2024 operational results.





3. TRANSACTIONS, REMUNERATIONS AND BENEFITS OF THE BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISORS

a) Salary, rewards, remuneration and benefits:

Detailed in the audited 2024 financial report published on ABF's website: https://abf.com.vn/cong-bo-thong-tin/cong-bo-thong-tin-bao-cao-tai-chinh-kiemtoan-nam-2024-va-giai-trinh-bien-dong-loi-nhuan-nam-2024-so-voi-namtruoc-cua-cong-ty-co-phan-quan-ly-quy-dau-tu-chung-khoan-an-binh-abf Payments complied with resolutions of the General Meeting of Shareholders and the company's internal regulations.

- b) Share transactions by internal shareholders: None
- c) Contracts or transactions with internal shareholders: None
- d) Assessing the Implementation of regulations on corporate governance

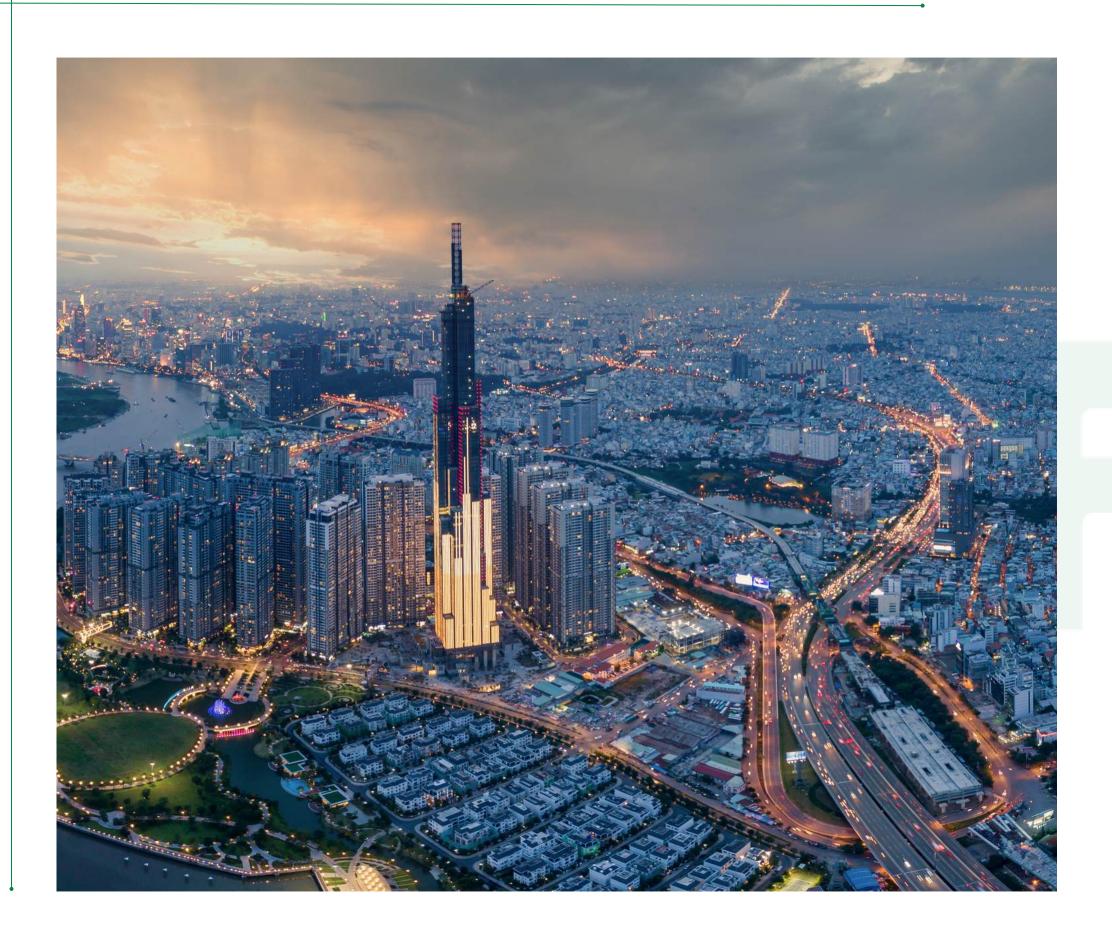
ABF maintains and strives to effectively implement corporate governance regulations, ensuring operational efficiency, risk management, staff stability, internal unity, continued industry leadership, and full legal compliance.





FINANCIAL STATEMENTS





1. AUDITOR'S OPINION

Unqualified opinion

2. AUDITED FINANCIAL STATEMENTS

The audited 2024 financial statements are published on ABF's website at:

https://abf.com.vn/cong-bo-thong-tin/cong-bo-thong-tin-bao-cao-taichinh-kiem-toan-nam-2024-va-giai-trinh-bien-dong-loi-nhuan-nam-2024-so-voi-nam-truoc-cua-cong-ty-co-phan-quan-ly-quy-dau-tu-<u>chung-khoan-an-binh-abf</u>



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